

# BBGI ESG Swiss Equities Indices CHF

A BBGI exclusivity since 1999

January 2021

## BBGI ESG Swiss Equities Indices more resilient to the downturn at the beginning of the year

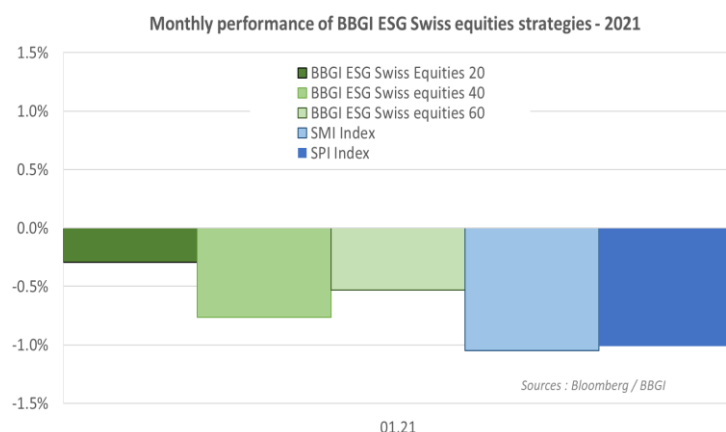
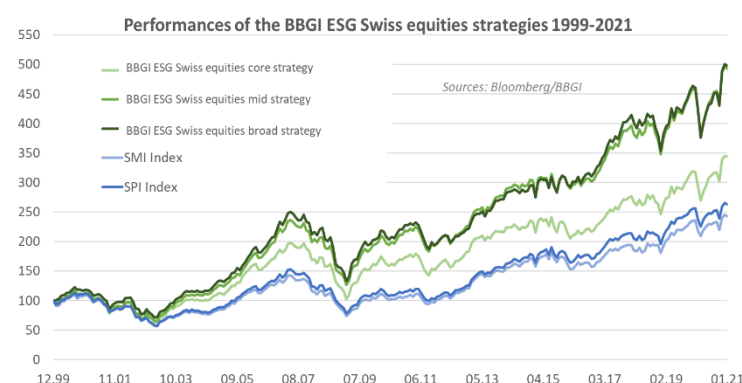
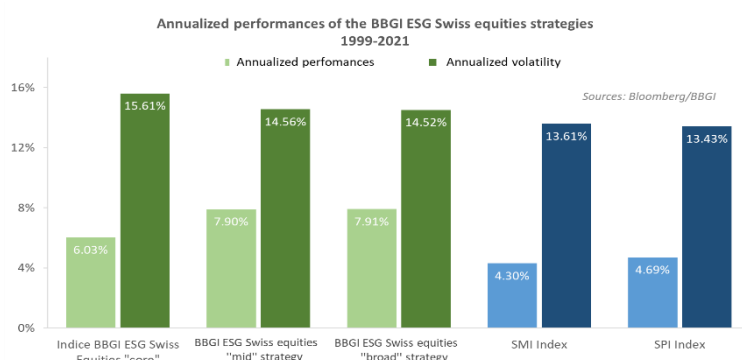
|                        | Jan.    | YTD     |
|------------------------|---------|---------|
| BBGI ESG Index - Core  | - 0.30% | - 0.30% |
| BBGI ESG Index - Mid   | - 0.77% | - 0.77% |
| BBGI ESG Index - Broad | - 0.53% | - 0.53% |

### Evolution of the indices

The beginning of 2021 is already clearly characterized by the new expectations of an economic recovery in the United States, fears of an uncontrolled increase in debt, a resumption of inflation in 2021 and a resurgence of speculative activity. The US Treasury's 10-year rates initially jumped by nearly 30 basis points, from 0.9% to 1.18% in the first week. In the euro zone, a less significant movement can be observed, which for the moment is more like a stabilization only at a clear trend reversal. In Switzerland, federal rates also underwent a net adjustment, rising from -0.59% at the January low to -0.4% at the six-month high. The beginning of the vaccination campaigns reassures but does not prevent various forms of restrictions to negative economic influences for the first quarter.

The year 2021 started with a slightly negative January for the Swiss economy. Indeed, the global performance indices are all negative this month. After a year-end marked by positive performances (+2.17% in December) the index regrouping the largest Swiss stock market capitalizations, the SMI, lost -1.05%. The index containing companies with mid-cap market capitalizations is also down -1.49%. The broad-spectrum performance index SPI also posted a negative performance in January of -1.01%. The KOF Economic Barometer falls below the 100-point mark (96.5 points). The PMI Services Index loses ground and stands at 49.1 points, while its manufacturing counterpart is the only indicator that shows an increase in January from 53.7 to 57.9 points.

After a year-end characterized by a very sharp rise (around +12% for the three indices in November and +2% in December), the BBGI ESG Swiss Equities Indices are losing ground in this first month of 2021. The "core" index of the 20 SMI stocks fell by -0.30%, still outperforming its counterpart (-1.05%). The "mid" index with the 40 largest market capitalizations in the market place Swiss financial markets also reversed their upward trend (-0.77%) in January. The broadest spectrum index that includes the 60 largest Swiss companies in terms of market capitalization is also in the red (-0.53%). The BBGI Swiss Equities indexes are no exception to the general decline that has affected most of the Swiss equity market but are more resilient than the performance indexes. classical ones such as SPI or SMIM (-1.01% and -1.49%).



The systematic diversified strategies of the BBGI ESG Swiss Equities Indices generated annualized returns of +6.03% to +7.91% from 1999 to date.

The composition of our indices is available on request