

BBGI ESG Swiss Equities Indices CHF

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January 2022

The ESG strategies are more resistant in profit-taking phases

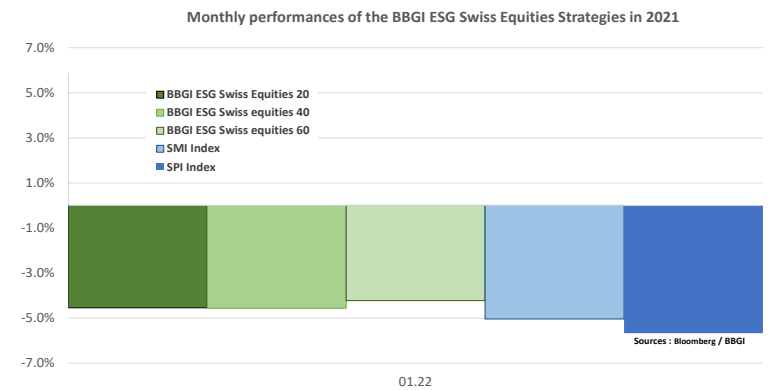
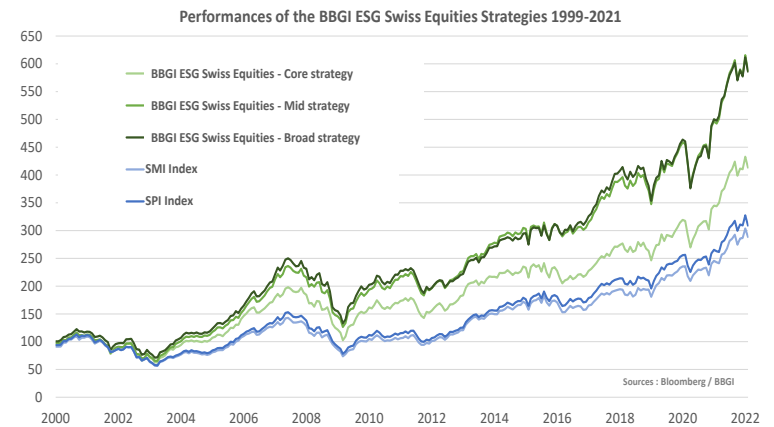
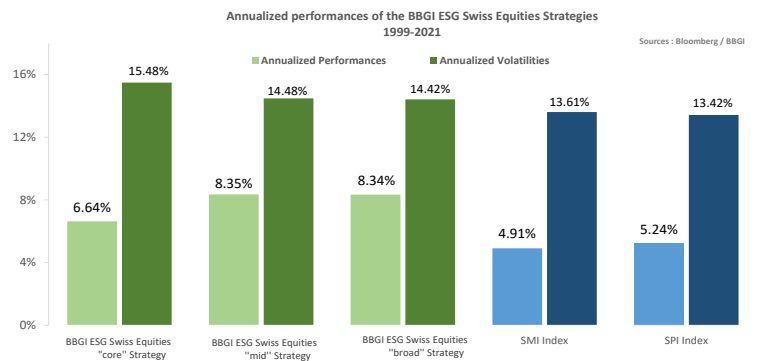
	Jan	YTD
BBGI ESG Index - Core	-4.54%	-4.54%
BBGI ESG Index - Mid	-4.56%	-4.56%
BBGI ESG Index - Broad	-4.22%	-4.22%

Developments in the indices:

The Swiss financial markets began the year with a mixed picture. The Swiss stock market suffered a setback in January, with the **SMI** dropping by **5.04%**, while the broader performance index, the **SPI** also fell (**-5.67%**). These two bearish moves followed several months of growth for Swiss equities, which had accumulated four months of almost continuous gains. The real economy is in better shape except that the leading PMI indicators remain relatively stable at high levels. The manufacturing PMI lost -0.4 points to 63.8 points. The indicator for the services sector fell by 2.5 points to 56.4, which still clearly indicates growth in the sector. The KOF economic barometer also remains stable at 107.8 points for the first month of 2022.

On the BBGI ESG Swiss Equities indices, the decline was less substantial. The BBGI ESG Core Index, which includes the 20 SMI stocks weighted according to their ESG rating, dropped by **-4.54%** but has proven to be more resilient in this profit-taking phase than the SMI (-5.04%). The BBGI ESG Mid strategy, which incorporates the 40 largest Swiss market capitalizations, performed similarly, falling by **-4.56%** while the broader based BBGI ESG Broad approach, which includes the 60 largest capitalizations on the Swiss stock exchange, was the most successful in weathering this general correction, contracting by a relatively smaller level **-4.22%**.

After a year 2021 filled with promises of action, the coming year will represent the concrete implementation of these commitments. Access to ESG data is on the way to being widely democratized, and during the year the "Global Climate Transition Center" should see the light of day with the aim of making ESG data on nearly **10,000 companies** public, compared to only 400 today. **The European Commission** will also play a major role in this essential transparency of the economic aspect of the energy transition by extending the scope of the Non-Financial Reporting Directive to all companies listed on regulated markets and by issuing a European sustainability standard on which reports will be based..



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from +6.64% to +8.34% since 1999 to date.

The composition of our indices is available upon request