

# BBGI ESG Swiss Equities Strategies

# CHF

A BBGI exclusivity since 1999

November 2022

Annualized performance since 1999

From **+5.77%** to **+7.46%**

## Positive trend in the Swiss market

	Oct	YTD
<b>BBGI ESG Swiss Equities Core</b>	<b>+3.52%</b>	<b>-16.46%</b>
<b>BBGI ESG Swiss Equities Mid</b>	<b>+3.57%</b>	<b>-15.17%</b>
<b>BBGI ESG Swiss Equities Broad</b>	<b>+3.86%</b>	<b>-16.17%</b>

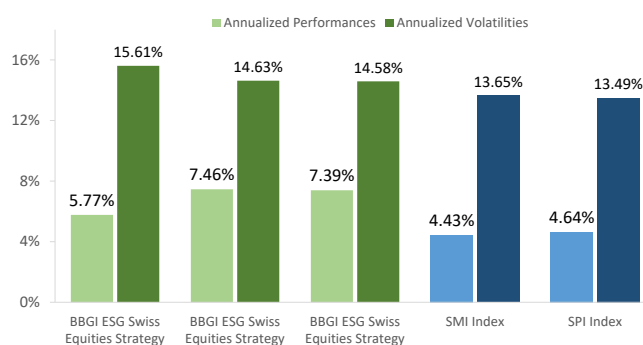
### Evolution of the indices :

The Swiss economy is slowing down at the end of the year. Indeed, as the growth figures for the third quarter (+0.2%), which were slightly up on the previous quarter (+0.3%) indicate, the long-predicted economic slowdown is now being felt. Nevertheless, it is the domestic market that is underpinning GDP, with private consumption remaining fairly stable in a context marked by inflation (+0.7%) and remaining above average. The leading indicators, however, continue their negative trajectory. The manufacturing PMI fell from 54.9 to 53.9 in November, while the services index contracted very slightly from 53.6 to 53.5 points. The KOF economic barometer also fell from 90.90 to 89.50 points.

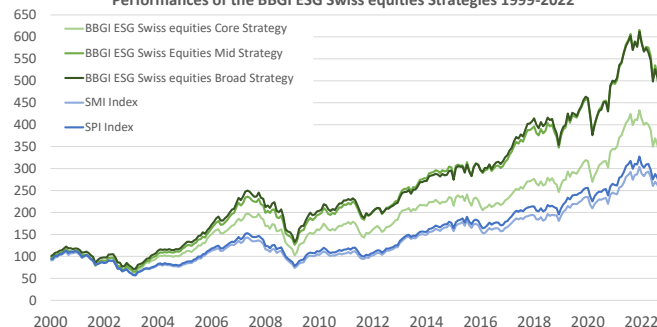
Nonetheless, inflation is definitely showing signs of easing as we said last month. The consumer price index on a yearly basis remains stable at +3.0% while in monthly terms it goes from +0.1% to +0.0% in November. Producer prices are also normalising. The PPI for the month of November on a year-on-year basis falls from +7.68% to +5.84%, while in monthly terms the slowdown is clear (-0.11% in October then -0.48% in November). The Swiss stock market, for its part, achieved positive performances. The **SMI** index continued its upward trend of the past month by advancing by **+2.77%** in November. The broader index, the **SPI**, is following a similar path, climbing by **+2.87%**.

**The BBGI ESG Swiss Equities strategies are in positive territory in November as the upward trend continues.** Indeed, the "core" strategy, which includes the 20 stocks of the SMI by weighting the components according to their BBGI ESG rating, made a gain this month and jumped by **+3.52%**. The "mid" strategy, which includes the 40 largest Swiss market capitalisations, also gained **+3.57%**. The "broad" approach, which includes the 60 largest companies, rose by **+3.86%** and was the best performer. Since their inception, the **BBGI ESG Swiss Equities indices** have consistently performed excellent performance (**+5.77% to +7.46%**) and **outperform** the classic performance indices (**SMI & SPI +4.43% to +4.64%**).

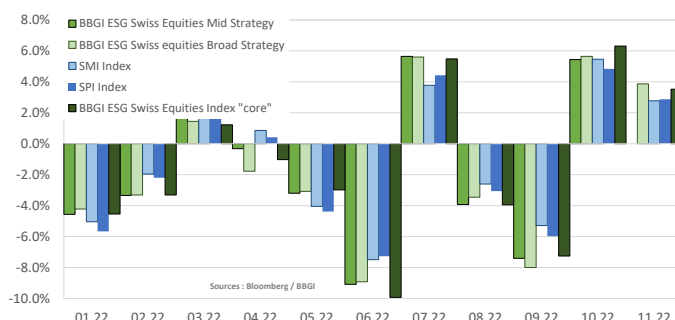
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2022



Performances of the BBGI ESG Swiss equities Strategies 1999-2022



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2022



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+5.77%** to **+7.46%** since 1999 to date.

The composition of our strategies is available upon request