

BBGI ESG Swiss Equities Strategies

CHF

A BBGI exclusivity since 1999

October 2022

Annualized performance since 1999

From +5.63% to +7.24%

Interruption of the downward trend in the markets

	Oct	YTD
BBGI ESG Swiss Equities Core	+6.31%	-19.30%
BBGI ESG Swiss Equities Mid	+5.44%	-18.47%
BBGI ESG Swiss Equities Broad	+5.64%	-19.29%

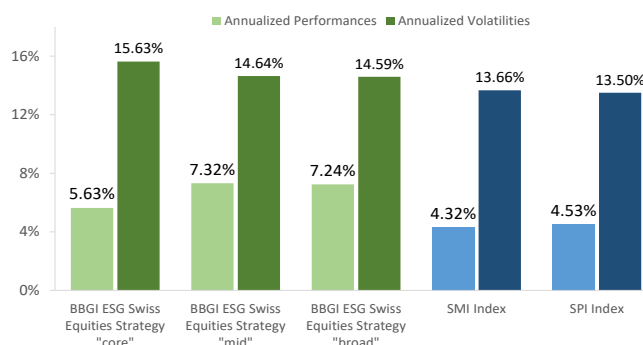
Evolution of the indices :

The Swiss economy has started the last quarter of the year in a mixed manner. Indeed, the leading economic indicators reflect a situation that lacks clarity. The PMI manufacturing index fell from 57.1 to 54.9 points this month, but remains well above the 50-point growth threshold. The services PMI indicator, on the other hand, is following the opposite path, rising from 52.3 to 53.6 points. The KOF economic barometer is still below 100 points and has even fallen from 92.3 to 90.9 points. Despite the up and down development of the indicators, inflation seems to be showing its first signs of weakness in Switzerland. Indeed, the YoY consumer price index fell from +3.3% to +3.0% in October. The Core CPI, which excludes the most volatile components such as energy, also went from +2.0% to +1.8%.

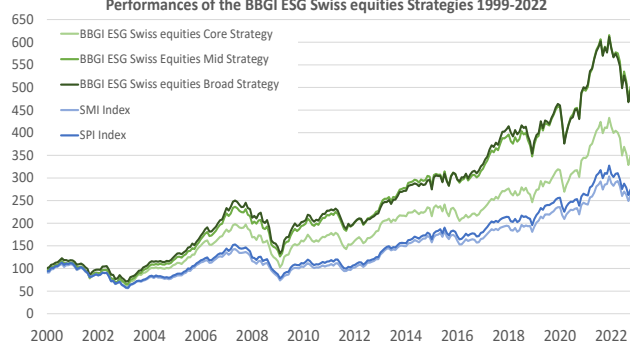
These initial positive figures on potential inflation stabilisation, which are in line with those released during the month in other geographical areas, could herald a future change in central bank behaviour and a change in investor's mindset in the coming weeks. Financial markets are back on the upward path in October. Indeed, the SMI index gained +3.65% after having fallen -6.24% in September, the broader SPI index followed a similar path (+3.03%) after having lost -6.80% last month.

The BBGI ESG Swiss Equities strategies are in positive territory in October as the downward trend is interrupted. Indeed, the "core" strategy, which groups the 20 stocks of the SMI by weighting the components according to their BBGI ESG rating, made a gain this month and jumped by +6.31%, signing the best performance. The "mid" strategy, which includes the 40 largest Swiss market capitalisations, also gained +5.44%. The "broad" approach, which includes the 60 largest companies, also follows the same path and climbs by +5.64%. Since their creation, the BBGI ESG Swiss Equities indices have consistently performed very well (+5.63% to +7.24%) and have outperformed the classical performance indices (SMI & SPI +4.32% to +4.53%).

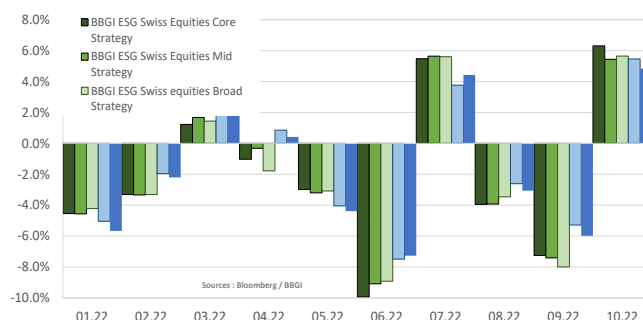
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2022



Performances of the BBGI ESG Swiss equities Strategies 1999-2022



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2022



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from +5.63% to +7.24% since 1999 to date.

The composition of our strategies is available upon request