

# BBGI ESG Swiss Equities Strategies

# CHF

A BBGI exclusivity since 1999  
September 2022

Annualized performance since 1999  
From +5.37% to +7.10%

## Profit-taking intensifies in September

	Sept	YTD
<b>BBGI ESG Swiss Equities Core</b>	<b>-7.26%</b>	<b>-24.08%</b>
<b>BBGI ESG Swiss Equities Mid</b>	<b>-7.41%</b>	<b>-22.68%</b>
<b>BBGI ESG Swiss Equities Broad</b>	<b>-8.00%</b>	<b>-23.61%</b>

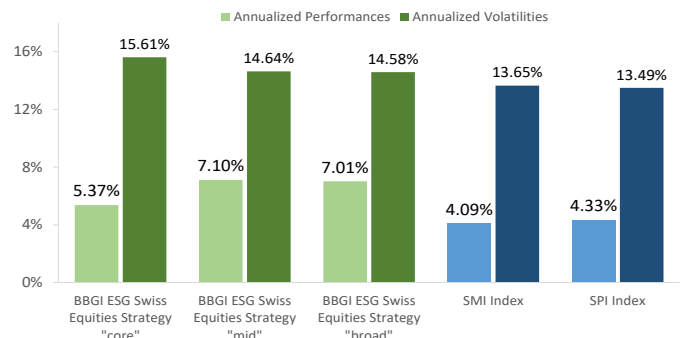
### Evolution of the indices :

The economic situation in Switzerland is resisting the general tumult. Indeed, despite geopolitical and economic fears, Swiss growth is continuing its positive trajectory (+0.3%) and is therefore out of step with the opposite trend visible in the United States. The leading indicators are also now showing a certain resilience. The KOF economic barometer seems to have stabilized in September at 98.5 (98.3 in August) after a long correction phase since the high point of May 2021 (133 points). The PMI indicators were mixed in September, with the services sector index falling from 56.9 to 52.3 points, while the manufacturing sector index rose again (56.4 to 57.1 points). Swiss inflation is already showing signs of easing. Indeed, the consumer price index has fallen from +3.5% to +3.3% in annual terms and is even declining in monthly terms (+0.3% in August and -0.2% in September). The monthly CPI core is also down (+0.3% in August to +0.00 in September). Producer prices are also following a stabilization dynamic, since they are evolving horizontally this month (+3.80% YoY), the import price index even shows a slight decrease (+8.90% to +8.80% YoY). Nevertheless, the Swiss stock market did not escape the generalized correction that continues on the world markets. The SMI index fell by -5.41% in September, while the SPI index followed a similar path (-5.98%). However, Swiss equities are holding up better than the US stock market for example, which fell more sharply by -9.31% over the same period.

The BBGI ESG Swiss Equities strategies are in negative territory this September as the trend is increasing. Indeed, the "core" strategy, which includes the 20 stocks of the SMI weighted according to their BBGI ESG rating, has declined this month, falling by -7.26%. The "mid" strategy, which includes the 40 largest Swiss market capitalizations, fell by -7.41%. The "broad" approach, which includes the 60 largest companies, also followed the same path and plunged by -8.00%.

Since their creation, the BBGI ESG Swiss Equities indices have always performed very well (+5.37% to +7.10%) and have outperformed the classic performance indices (SMI & SPI +4.36% to +4.63%).

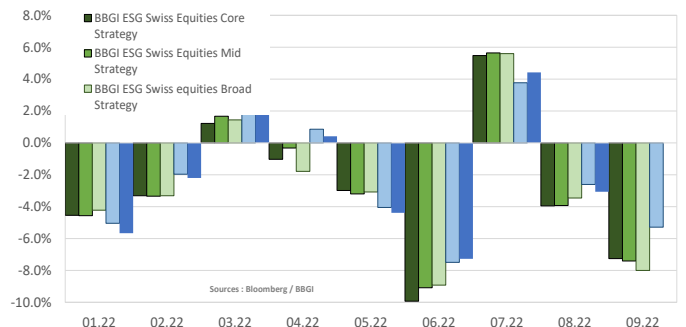
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2022



Performances of the BBGI ESG Swiss equities Strategies 1999-2022



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2022



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from +5.37% to +7.10% since 1999 to date.

The composition of our strategies is available upon request