

# BBGI ESG Swiss Equities Strategies

# CHF

A BBGI exclusivity since 1999

January 2023

Annualized performance since 1999  
from **+5.94%** to **+7.58%**

## The Swiss market rebounds in January

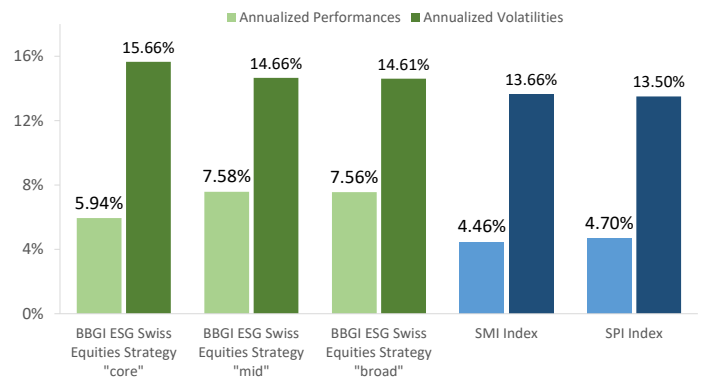
	Jan.	YTD
<b>BBGI ESG Swiss Equities Core</b>	<b>+8.31%</b>	<b>+8.31%</b>
<b>BBGI ESG Swiss Equities Mid</b>	<b>+7.16%</b>	<b>+7.16%</b>
<b>BBGI ESG Swiss Equities Broad</b>	<b>+7.35%</b>	<b>+7.35%</b>

### Evolution of the indices :

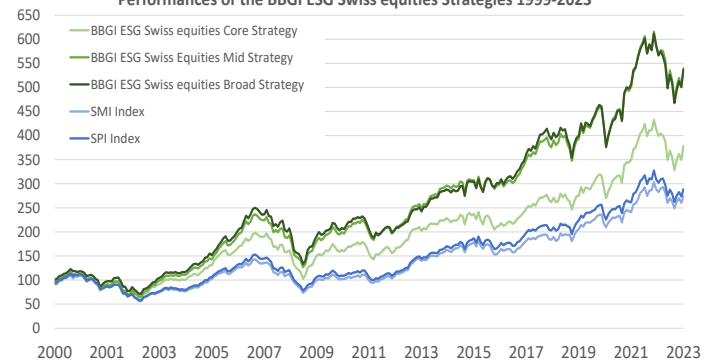
The Swiss economy has started the year in a mixed way. Indeed, the leading indicators show a mixed performance in January. The PMI manufacturing index declined this month (49.3 points) and even fell below the 50-point mark, indicating growth in the sector in question. However, the services index rose sharply to above this level (56.7 points), indicating a certain optimism for the development of the sector. The KOF economic barometer is also on the rise this month and continues its positive trend that began in December, rising from 91.5 to 97.20 points in January. At the same time, we are seeing slightly negative inflation figures in Switzerland. Indeed, the consumer price index on an annual basis rose from +2.8% to +3.3%, reversing the downward trend that had already begun in July. The measure of core inflation also rose from +2.00% to +2.20% in annual terms but remained flat in monthly terms at +0.1% to +0.00%. Most of the increase was in food (+4.0% to +5.6%) and in the energy sector (+4.2% to +5.1%). The unemployment rate remained unchanged at 1.9%. The Swiss stock market has started the year with a very clear increase and is benefiting from the renewed optimism caused by the inflation figures for December, which have taken the markets to their highest levels. The SMI index jumped by +5.19% in January and even erased the losses incurred in December (-3.58%). The same is true for the broader SPI index, which did even better, climbing by +5.50%.

The **BBGI ESG Swiss Equities strategies are in clearly positive territory in this month of January**. Indeed, the **Core** strategy, which groups the 20 stocks of the SMI by weighting the components according to their BBGI ESG rating, realized a loss this month and jumped by **+8.31%**. The **Mid** strategy, which includes the 40 largest Swiss stock market capitalizations also climbed by **+7.16%**. The wider spectrum **Broad** approach, which includes the 60 largest companies, corrected by **-2.41%** and **was the best performance**. Since their creation, the BBGI ESG Swiss Equities indices have always performed very well (**+5.94% to +7.58%**) and have **outperformed** the classical performance indices (**SMI & SPI +4.46% to +4.70%**).

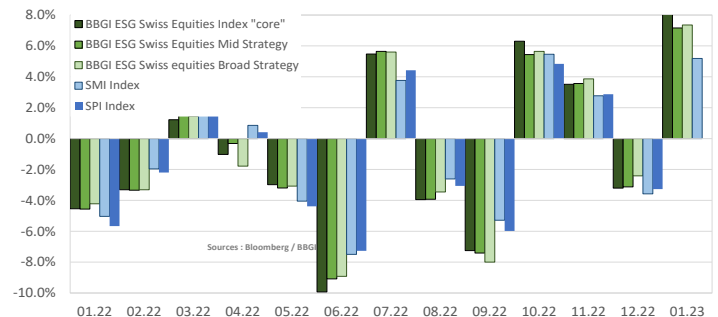
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2023



Performances of the BBGI ESG Swiss equities Strategies 1999-2023



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2023



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+5.94% to +7.58%** since 1999 to date.

The composition of our strategies is available upon request.