

# BBGI ESG Swiss Equities Strategies

# CHF

A BBGI exclusivity since 1999

April 2023

Annualized performance since 1999  
from **+5.81%** to **+7.58%**

## Swiss market clearly on the rise in April

	Apr.	YTD
<b>BBGI ESG Swiss Equities Core</b>	<b>+2.57%</b>	<b>+6.79%</b>
<b>BBGI ESG Swiss Equities Mid</b>	<b>+2.70%</b>	<b>+8.93%</b>
<b>BBGI ESG Swiss Equities Broad</b>	<b>+2.54%</b>	<b>+9.94%</b>

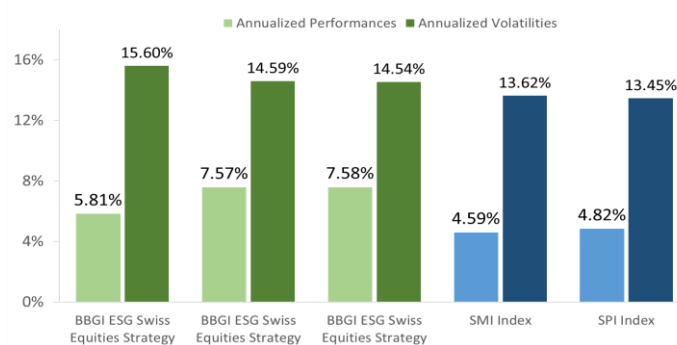
### Evolution of the indices :

The Swiss stock market ended the month on a clear upward trend in April. Indeed, the classic performance index SMI gained +2.98% while the broader SPI index jumped +3.62%, as Swiss stocks increased their positive momentum this month.

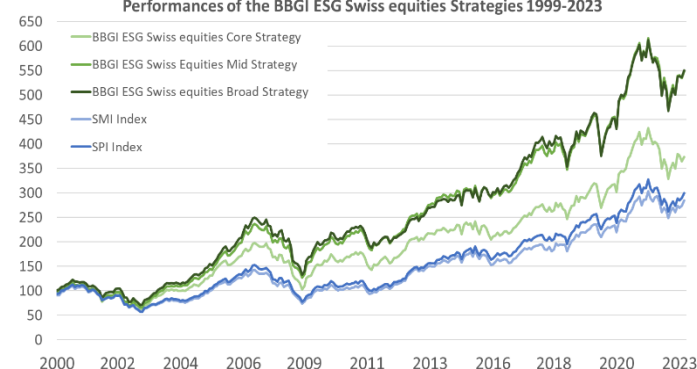
The economy is slowing down during the month. The leading indicators fell slightly, with the manufacturing PMI index losing ground for the fourth consecutive time (47 to 45.3 points), in line with the decline in order books (-0.9 to 39.9 points). While the services sector PMI fell from 54.2 to 52.2 points but remains above the 50 level indicating growth prospects. Inflation continued its downward trend in April, erasing the excesses of January and February (+3.3 and +3.4 YoY) and falling to +2.6% YoY. The decline came from the food, housing and energy segments as well as transportation. Import and producer prices are also clearly down (+1.04% to -0.9% and +2.67% to +1.93% YoY respectively). The KoF economic barometer also fell in April, from 99.20 points to 96.4. Unemployment remains perfectly stable at 1.9%.

**The BBGI ESG Swiss Equities strategies show a loss of momentum.** Indeed, the "core" strategy, which groups the 20 stocks of the SMI by weighting the components according to their BBGI ESG rating, made a gain this month and advanced by **+2.57%**. The "mid" strategy, which includes the 40 largest Swiss stock market capitalizations, advanced by **+2.70%** and **posted the best performance of the month**. The "broad" approach, which includes the 60 largest companies, follows a similar trajectory and gains **+2.54%**. Since their inception, the **BBGI ESG Swiss Equities indices** have consistently delivered excellent annualized performance (**+5.81% to +7.58%**) and outperform the traditional performance indices (**SMI & SPI +4.59% to +4.82%**).

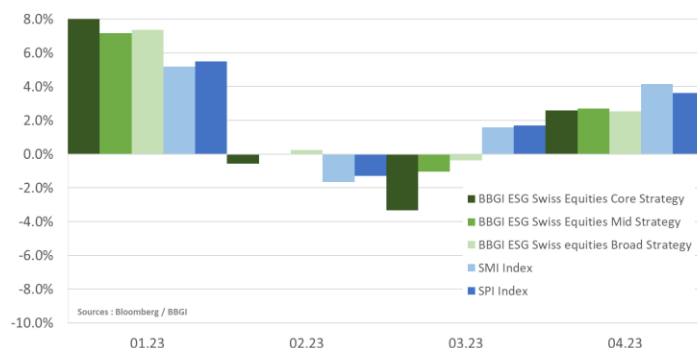
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2023



Performances of the BBGI ESG Swiss equities Strategies 1999-2023



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2023



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+5.81% to +7.58%** since 1999 to date.

The composition of our strategies is available upon request.