

BBGI ESG Swiss Equities Strategies

CHF

A BBGI exclusivity since 1999

March 2024

Annualized performance since 1999
from **+6.11%** to **+7.70%**

Positive first quarter for Swiss equities

	March	YTD
BBGI ESG Swiss Equities Core	+3.84%	+10.41%
BBGI ESG Swiss Equities Mid	+3.77%	+8.15%
BBGI ESG Swiss Equities Broad	+3.78%	+7.69%

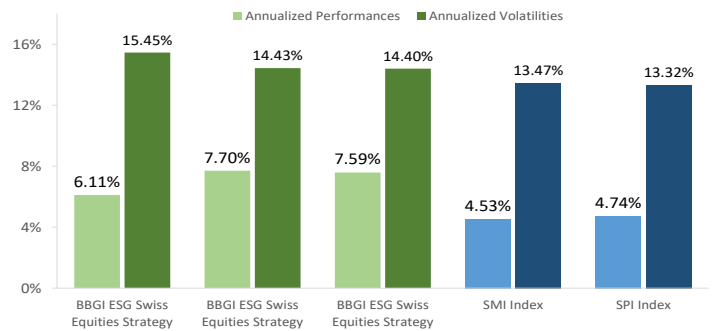
Evolution of the indices :

The Swiss equity market returned to the upside in March. The SMI performance index, which includes the 20 largest Swiss market capitalizations, gained +2.4% this month, while its broader-spectrum counterpart, the SPI, was also in the green (+3.95%). Since the start of the year, the Swiss markets have posted positive returns of +5.32% and +5.98% respectively. The SNB's recent rate cut and the weakening Swiss franc should continue to support Swiss equities in the medium term. On the real economy front, leading indicators continue to show a fair degree of pessimism on the part of purchasing managers. In fact, the PMI manufacturing index edged up one point to 45.2, below the 50-point mark indicating growth in the sector in question. The index for the manufacturing segment also fell below this mark, to 47.6 points. However, the KOF economic barometer still shows a positive outlook for the economy, at 101.5 points. Unemployment rose very slightly in March, from 2.2% to 2.3%.

On the price stability front, the news continues to be encouraging. The consumer price index fell from 1.2% to 1% year-on-year, and is 0% month-on-month. Aggregate import and producer prices are also on a clear downward trajectory (-2.10%). These new developments in Switzerland's inflationary situation once again support our expectation of a positive outlook for the country's economy.

The BBGI ESG Swiss Equities strategies were clearly in positive territory in March. The core strategy, which includes the 20 SMI stocks weighted according to their BBGI ESG rating, gained **+3.84%**. The mid strategy, which includes Switzerland's 40 largest market capitalizations, gained **+3.77%**. The broad approach, which includes the 60 largest companies, gained **+3.78%**. Since their creation, the BBGI ESG Swiss Equities indices have delivered excellent annualized performances (**+6.11% to +7.70%**), outperforming the traditional performance indices (SMI & SPI **+4.53% to +4.74%**).

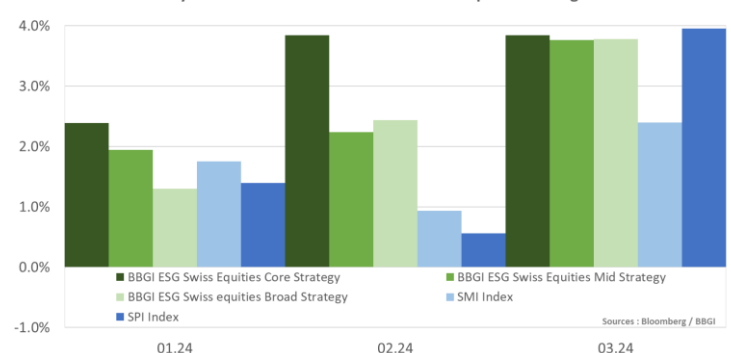
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2024



Performances of the BBGI ESG Swiss equities Strategies 1999-2024



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2024



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+6.11% to +7.70%** since 1999 to date.

The composition of our strategies is available upon request.