

# BBGI ESG Swiss Equities Strategies

# CHF

A BBGI exclusivity since 1999

April 2024

Annualized performance since 1999  
from **+5.93%** to **+7.52%**

## Swiss equities down in April

	April	YTD
<b>BBGI ESG Swiss Equities Core</b>	<b>+3.56%</b>	<b>+6.48%</b>
<b>BBGI ESG Swiss Equities Mid</b>	<b>+3.40%</b>	<b>+4.47%</b>
<b>BBGI ESG Swiss Equities Broad</b>	<b>+2.88%</b>	<b>+4.58%</b>

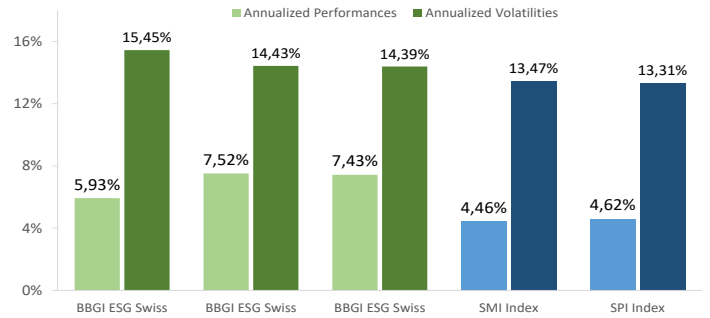
### Evolution of the indices :

The Swiss equity market was no exception in April, and the segment, like most asset classes, also experienced a period of decline. Indeed, the classic SMI performance index fell by -4.00%, while the broader SPI index followed a similar path, shedding -2.44%. Since the start of the year, however, Swiss equities have posted cumulative gains of +3.87 and +3.40 respectively.

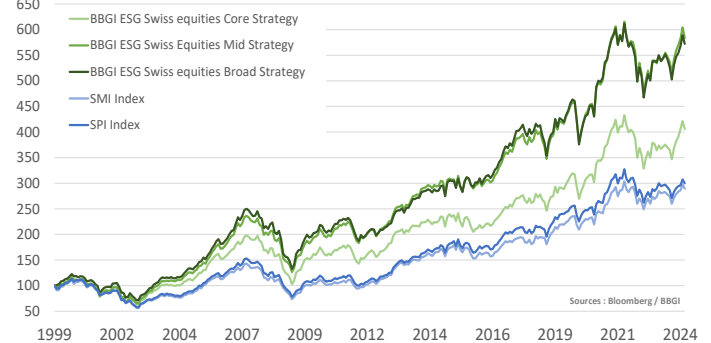
The real economy continued to show a relative slowdown in some sectors in April. Leading indicators were mixed this month, and for good reason: the index covering the manufacturing segment fell from 45.2 to 41.4 points, moving away from the 50 marks, indicating a positive outlook for the sector. However, the future weakening of the Swiss franc following the SNB's surprise rate cut during the month should improve the position of our exporting companies in the medium term. The PMI services indicator jumped from 47.6 to 55.6, reflecting expectations of growth in the segment. On the price stability front, inflation figures for April showed a very slight rise. Indeed, the consumer price index posted +1.2% versus +1.0% YoY this month, but inflation remains under control and well below the central bank's upper limit of 2%. This situation does not call into question our positive expectations for the Swiss market. Aggregate import and producer prices are still down by -1.80%. Unemployment remains stable at 2.3%, while the economic barometer points to an improvement in the overall economic environment, at 101.8 points.

**BBGI ESG Swiss Equities strategies declined in April.** The **core** strategy, which groups the 20 SMI stocks by weighting the components according to their BBGI ESG rating, posted a loss of -3.56%. The **mid** strategy, which includes Switzerland's 40 largest market capitalizations, lost -3.40%. The **broad** approach, which includes the 60 largest companies, lost -2.88%. Since their creation, the **BBGI ESG Swiss Equities indices** have delivered excellent annualized performances (**+5.93% to +7.52%**), outperforming the traditional performance indices (**SMI & SPI +4.46% to +4.62%**).

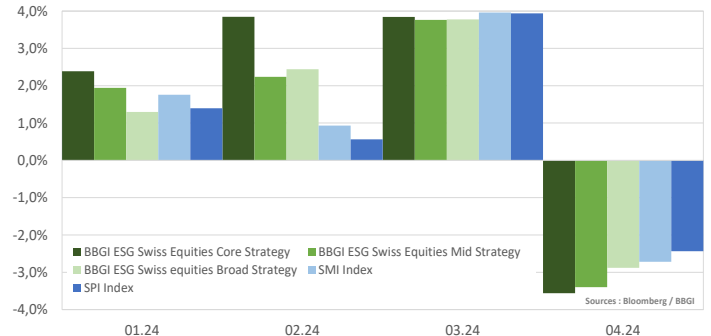
Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2024



Performances of the BBGI ESG Swiss equities Strategies 1999-2024



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2024



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+5.93% to +7.52%** since 1999 to date.

The composition of our strategies is available upon request.