

# BBGI ESG Swiss Equities Strategies

CHF

A BBGI exclusivity since 1999

March 2025

Annualized performance since 1999  
from **+6.26%** to **+7.68%**

## Profit-taking on the Swiss market in March

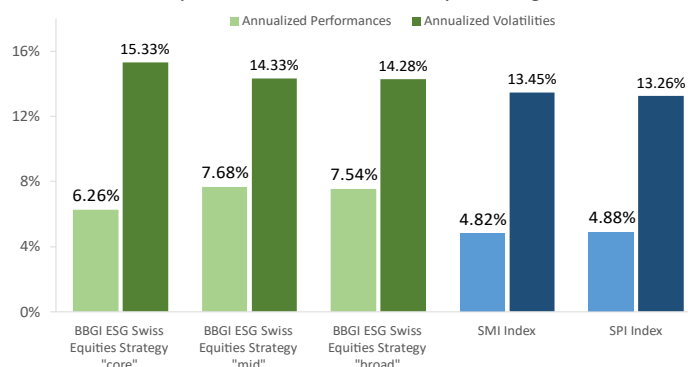
	March	YTD
BBGI ESG Swiss Equities Core	-2.27%	+6.26%
BBGI ESG Swiss Equities Mid	-2.71%	+7.68%
BBGI ESG Swiss Equities Broad	-2.51%	+7.54%

### Evolution of the indices:

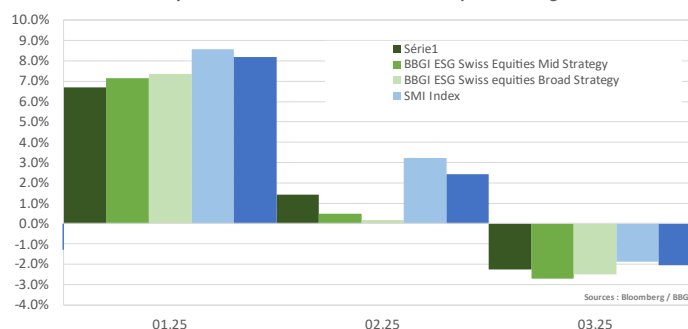
The Swiss stock market saw profit-taking in March after two months of outperformance relative to other regions. The classic SMI performance index fell by -1.88%, while the broader SPI index followed a similar path (-2.04%). The Swiss stock market suffered growing uncertainty. In February, Donald Trump's political antics began to weigh on investor sentiment. Then, in March, a few macroeconomic figures dampened the mood. Donald Trump's political antics had already begun to impact investor sentiment in February. Then, during March, a few macroeconomic figures dashed what little optimism remained at the start of 2025. This was particularly true of GDP Now's growth forecast, which now predicts a contraction of -2.8% in US GDP.

The Swiss real economy stabilized slightly in March despite relative weakness. Indeed, the PMI services index fell quite sharply from 56.8 to 50 points, the threshold level that would indicate positive prospects for the segment. The manufacturing segment index fell very slightly from 49.6 to 48.9 points. This segment continues to reflect a certain degree of pessimism among the purchasing managers surveyed. Nevertheless, the KOF business barometer rose slightly to 103.9 points after declining in the previous month. Since the beginning of the year, it has remained above its medium-term average. These developments reflect the resilience of the Swiss economy and confirm the relative strength of the economic outlook. GDP growth is in line with economists' expectations (+0.2%) and shows a slight loss of momentum compared with Q3 (+0.4%). On the price stability front, the news remains encouraging. Inflation in February remained stable at +0.6%, as in the previous period. The SNB recently lowered its key interest rates again by -0.25%, demonstrating its commitment to supporting the economy and thereby putting pressure on the strong franc, which continues to benefit from its status as a safe haven in a context of economic uncertainty and global trade turmoil. The SNB may find itself forced to resort to negative interest rates again in the future in order to influence the exchange rate and support exporting companies.

Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2025



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2025



Performances of the BBGI ESG Swiss equities Strategies 1999-2025



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+6.26% to +7.68%** since 1999 to date.

The composition of our strategies is available upon request.