

# BBGI ESG Swiss Equities Strategies

CHF

A BBGI exclusivity since 1999

May 2025

Annualized performance since 1999  
from **+6.28%** to **+7.75%**

## Swiss economy in contrast in May

	May	YTD
BBGI ESG Swiss Equities Core	<b>+2.66%</b>	<b>+6.28%</b>
BBGI ESG Swiss Equities Mid	<b>+3.35%</b>	<b>+7.75%</b>
BBGI ESG Swiss Equities Broad	<b>+4.25%</b>	<b>+7.66%</b>

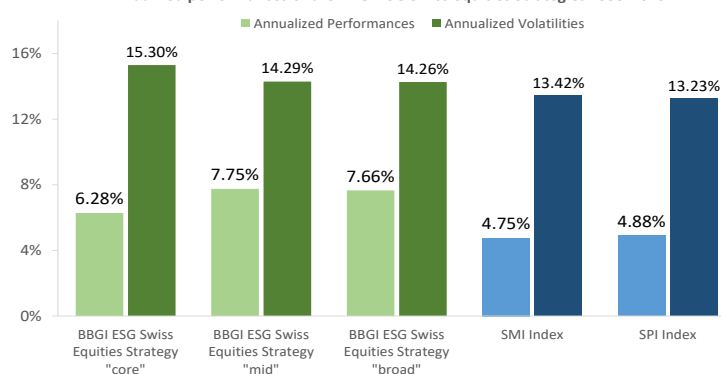
### Evolution of the indices:

In May, the Swiss economy continued to show contrasting dynamics between a rapidly expanding services sector and a declining manufacturing industry. Indeed, the services PMI reached **56.3** this month, its highest level since February. This increase reflects a revival of activity in the tertiary sector, particularly in areas related to consumption and finance. In contrast, the manufacturing PMI fell to **42.1**, signaling a marked slowdown in the industrial sector, which is facing weak foreign demand and a strong franc. Against this backdrop, the Swiss market remains resilient. The SPI and SMI are up this month (**+2.25%** and **+1.26%**, respectively). These positive performances come after significant turbulence in April linked to the global trade shock.

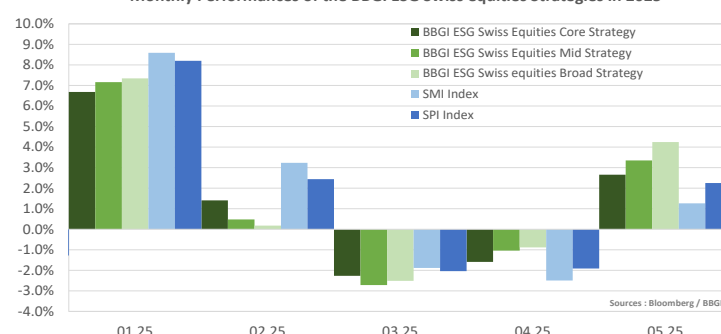
Inflation has returned to negative territory (**-0.1%**) on an annual basis, and core inflation is also down slightly (**+0.5%** compared to **+0.6%** in April). The decline in producer and import prices continues to reflect the disinflationary effect of the strong franc and weak global prices. Leading indicators show a slight improvement in the economic climate. The KOF index rose to **98.5** in May, and the SECO consumer confidence index rose from **-42** to **-37**, although it remained in negative territory. Despite growth in services, the unemployment rate rose slightly to **+2.9%**, signaling a fragile job market.

In early May, the SNB indicated that it remained ready to further ease monetary policy if necessary, not ruling out negative interest rates in order to weaken the franc and support the economy.

Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2025



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2025



Performances of the BBGI ESG Swiss equities Strategies 1999-2025



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+6.28%** to **+7.75%** since 1999 to date.

The composition of our strategies is available upon request.