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BBGI GROUP Global Investments

# BBGI ESG Swiss Equities Strategies CHF

**A BBGI exclusivity since 1999**

**Octobre 2025**

**Annualized performance since 1999 from +6.16% to +7.61%**

# Mixed economic indicators

| | Oct. | YTD |
|---|---|---|
| **BBGI ESG Swiss Equities Core** | **+0.19%** | **+6.26%** |
| **BBGI ESG Swiss Equities Mid** | **+1.90%** | **+6.90%** |
| **BBGI ESG Swiss Equities Broad** | **+1.74%** | **+8.75%** |

## Evolution of the indices:

**In October, the Swiss economy continued to operate in an environment characterized by weak price dynamics and hesitant growth.** Overall inflation continued to slow, with the year-on-year CPI falling from **+0.2%** to **+0.1%**, while the monthly change widened to **-0.3%** (compared to **-0.2%** in September). Core inflation also declined, from **+0.7%** to **+0.5%** year-on-year, confirming the absence of sustained inflationary pressures. Producer and import prices remained negative (**-1.70%** year-on-year), confirming a disinflationary environment upstream in the value chain.

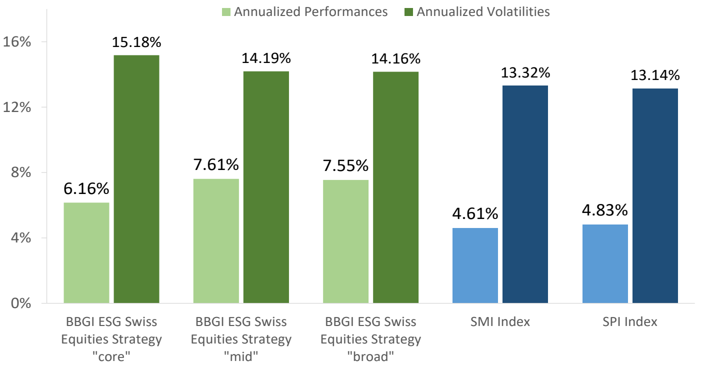
The labor market remains stable, with the seasonally adjusted unemployment rate unchanged at **+3.0%**, reflecting a certain resilience in employment. Confidence indicators remain mixed. The KOF index rose from **98** to **101.3**, signaling an improvement in the economic outlook, while consumer confidence remained low at **-37**, indicating continued caution in consumption decisions.

The manufacturing PMI recovered to **48.2** (from **46.3** in September), indicating a less marked slowdown in the industrial sector, but still in contraction territory. Conversely, the services PMI fell sharply and returned to negative territory (**47.8** from **51.3** in September), signaling a weakening in the tertiary sector.

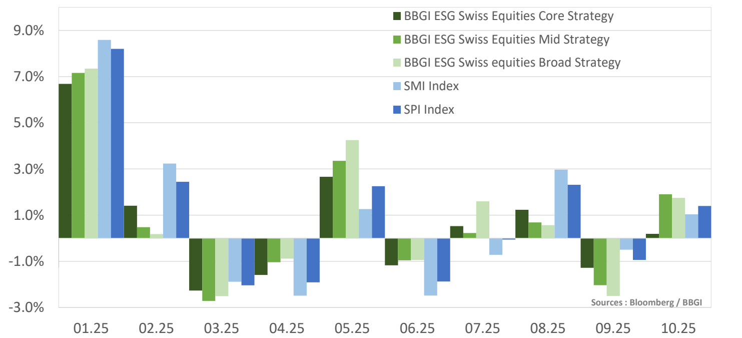
The climate on the financial markets improved slightly this month. The SMI rose by **+1.03%** and the SPI by **+1.39%**, following a hesitant September. This moderate rebound reflects a certain resilience among investors, despite the still fragile global growth environment.

Monetary aggregates present a mixed picture. The monetary base (M0) continues to contract, but at a slower pace. Broader aggregates (M1, M2, and M3) continue to grow. This divergence suggests abundant but less uniform overall liquidity. In this context, the SNB is maintaining a cautious and vigilant stance, favoring the status quo in an environment characterized by low inflation and fragile growth.

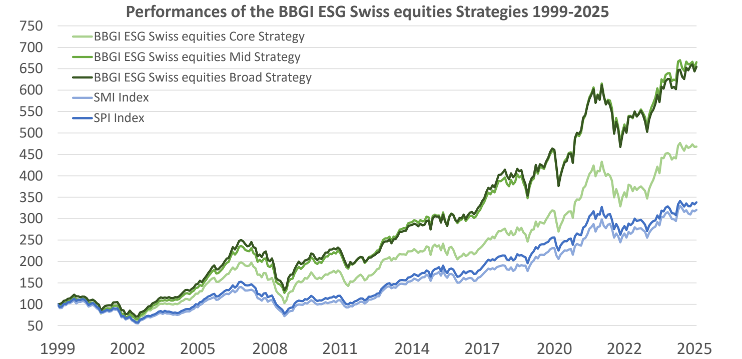
**Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2025**




**Monthly Performances of the BBGI ESG Swiss equities Strategies in 2025**




**Performances of the BBGI ESG Swiss equities Strategies 1999-2025**




**The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from +6.16% to +7.61% since 1999 to date.**

The composition of our strategies is available upon request.