

# BBGI ESG Swiss Equities Strategies

# CHF

A BBGI exclusivity since 1999

March 2026

Annualized performance since 1999  
from **+5.98%** to **+7.48%**

## Moderate tensions, hesitant growth

	Mar	YTD
Indice BBGI ESG Core	-7.44%	-4.85%
Indice BBGI ESG Mid	-7.65%	-3.53%
Indice BBGI ESG Broad	-6.58%	-2.45%

### Evolution of the indices:

In March, the Swiss economy showed more hesitant momentum, marked by a weakening of the economic outlook but also by signs of resilience in economic activity. Inflation remains broadly under control, with core CPI stable at **+0.4%** year-over-year and monthly growth unchanged at **+0.2%**, confirming a moderate price environment. On the input side, disinflationary pressures persist: producer prices fell to **-2.37%** year-over-year, while import prices remained negative at **-3.23%**, despite a slight monthly rebound in both cases.

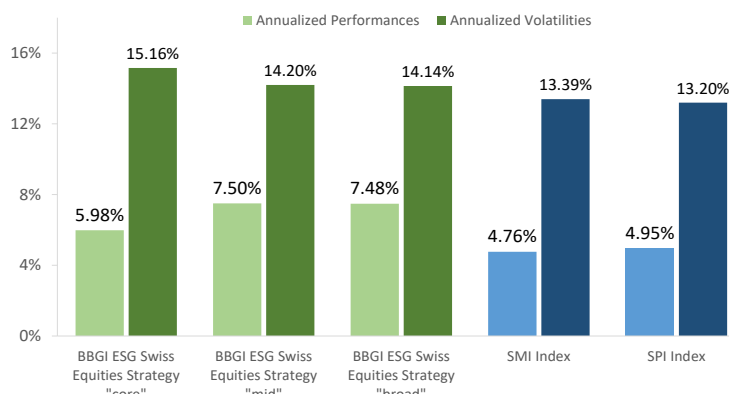
Leading indicators, however, point to a clear slowdown. The KOF index fell to **96.1**, below its long-term average, suggesting a loss of momentum in the short term. In contrast, PMI surveys offer a more encouraging picture: the manufacturing sector returned to expansion territory at **53.3** after several months of contraction, while services accelerated to **57.2**, confirming the strength of the service sector.

Foreign trade remains a source of support, with nominal exports rising sharply to CHF **24.46** billion, compared with CHF **21.28** billion in imports. However, the underlying trends diverge: exports fell by **3.4%**, while imports rebounded by **3.1%**, reflecting price effects and stronger domestic demand.

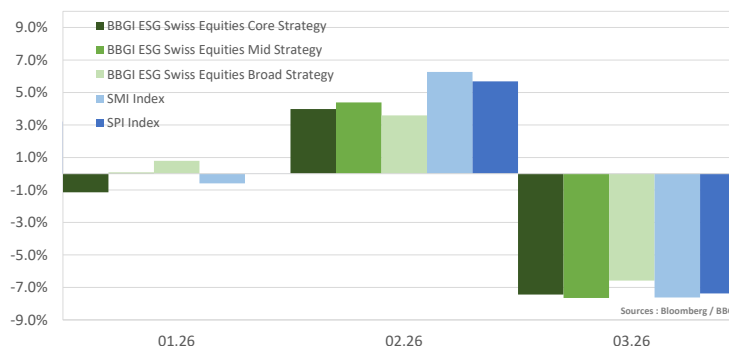
The labor market remains stable, with the seasonally adjusted unemployment rate unchanged at **3.0%**. By contrast, consumer confidence has deteriorated significantly, with the SECO index falling to **-43**, reflecting a climate of heightened uncertainty. On the monetary front, aggregate growth has slowed slightly, while the contraction in M0 suggests a liquidity adjustment.

Finally, equity markets corrected sharply in March (SMI **-7.62%**, SPI **-7.37%**), illustrating a reversal in investor sentiment. This movement reflects both profit-taking following February's rally and growing concerns about the global economic outlook. The persistent strength of the Swiss franc also continues to weigh on exporters' competitiveness. In this more uncertain environment, the Swiss National Bank is expected to maintain a cautious approach, remaining attentive to downside risks to growth.

Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2026



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2026



Performances of the BBGI ESG Swiss equities Strategies 1999-2026



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+5.98%** to **+7.48%** since 1999 to date.

The composition of our strategies is available upon request.