

BBGI ESG Swiss Equities Strategies

CHF

A BBGI exclusivity since 1999

July 2026

Annualized performance since 1999
from **+6.33%** to **+7.82%**

Improving Economic Conditions

	July	YTD
BBGI ESG Swiss Equities Core	+0.91%	+5.80%
BBGI ESG Swiss Equities Mid	+0.19%	+7.35%
BBGI ESG Swiss Equities Broad	+2.06%	+8.67%

Evolution of the indices:

July was marked by an improvement in the economic outlook, driven primarily by the services sector and leading indicators. The services PMI rose sharply to **63.9**, up from **59.8** in June, while the manufacturing PMI fell from **54.3** to **53.2**. Both indices, however, remain in expansionary territory. The KOF index confirms this momentum, rising from **102.1** to **103.5**.

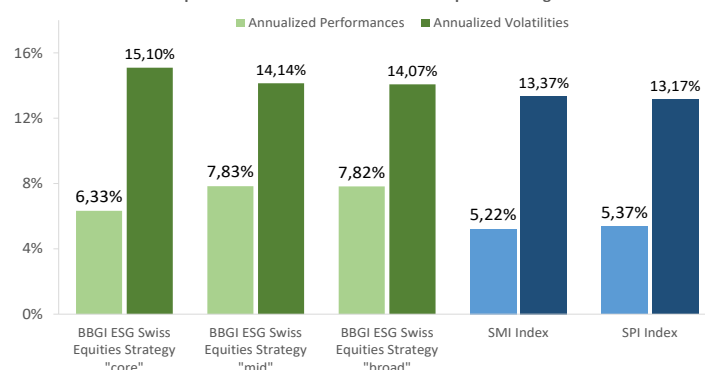
This month, consumer confidence improved slightly, with the SECO index at **-35** after **-36** in June, while the seasonally adjusted unemployment rate remained stable at **+3.1%**. On the price front, the environment remains disinflationary. The core CPI remains unchanged at **+0.3%** year-over-year. The PPI, however, improved, rising from **-2.66%** to **-2.32%** year-over-year and from **-0.13%** to **+0.04%** month-over-month. Import prices continue to decline, at **-1.47%** year-over-year compared with **-0.80%** in June, and at **-0.56%** month-over-month compared with **-0.74%**.

Foreign trade was the main bright spot of the month. Nominal exports surged to **CHF 28.68 billion**, compared with **CHF 26.59 billion** in June, while imports fell to **CHF 19.95 billion** from **CHF 21.54 billion** in June. In terms of volume, real exports shifted from **-5.9%** to **+10.7%**, while imports remained negative at **-2.8%**.

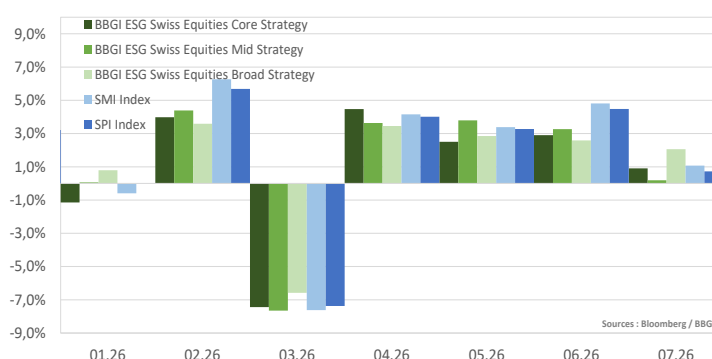
Monetary aggregates continued to slow, with M1 at **+6.38%**, M2 at **+4.21%**, and M3 at **+3.29%**. In the stock markets, the SMI gained **+1.07%** and the SPI **+0.73%**.

Overall, July appears more positive than June, with an acceleration in services, a rising KOF index, and a strong rebound in exports. However, the slowdown in manufacturing and the persistent weakness in imports remain areas of concern.

Annualized performances of the BBGI ESG Swiss equities Strategies 1999-2026



Monthly Performances of the BBGI ESG Swiss equities Strategies in 2026



Performances of the BBGI ESG Swiss equities Strategies 1999-2026



The systemically diversified strategies of the BBGI ESG Swiss Equities Indices have generated annualized returns ranging from **+6.33%** to **+7.82%** since 1999 to date.

The composition of our strategies is available upon request.